

INVESTMENT OFFERING

8000 Ravines Edge Court Columbus, Ohio 43235



BRAD KITCHEN, SIOR Owner/Agent bkitchen@AlterraRE.com 614.545.2155

Alterra Real Estate Advisors 3 Eaton Oval, STE 120 Columbus, OH 43219

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OFFERING

Property:	8000 Ravines Edge Court, Columbus, OH 43235 3 story multi-tenant professional office/medical building 30,003 rentable SF on 2.5 acres					
Sale Price:	\$5,950,000					
Current Occupancy	75%					
Cap Rate	4.9%					
		2025		2026		
Projected Net Operating In	come:	\$289,960		\$465,212		
Projected Returns:	Annual Cash Flow	\$10,960	1%	\$29,321	2%	
	Annual Debt Reduction	\$82,772	6%	\$87,877	7%	
	Tax Deduction	\$143,666	11%	\$141,777	11%	
	Annual Appreciation	\$178,500	14%	\$178,500	14%	
	Total Annual Return	\$415,898	32%	\$437,475	34%	

OFFERING

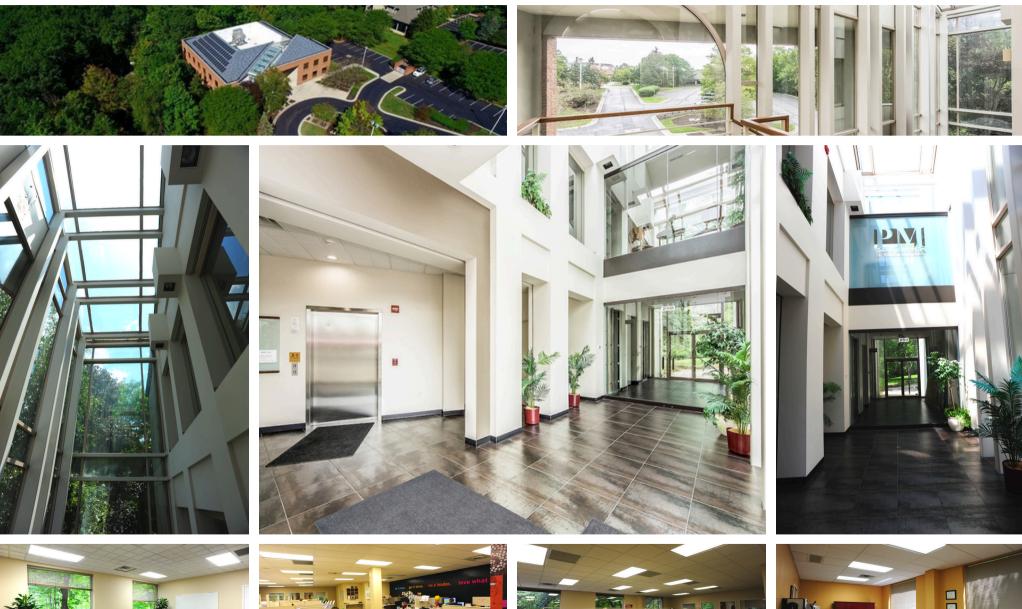
Investment Highlights:
 Dynamic medical and office property
 Strong mix of office, medical and professional tenants
 High occupancy rate with new 10 year medical lease on main floor and long term tenant in property since 2012
 Strong area demographics - dense and affluent population within easy drive time
 Repainted Building Main Lobby and installed new Restrooms and carpet on First Floor
 Property Description:
 Attractive, well maintained property with open, dramatic 2 story glass lobby
 30,003 RSF 3 story building on 2.5 acres
 Built in 1986; remodeled and updated over the years including:

- 2015 new roof shingles, added solar panels
- 2016 new monument sign

2019 - replaced lobby glass, repaired/sealed parking lot, upgraded exterior LED lighting

- 120 parking spaces (4/1,000)
- 24/7 card access for tenants; 1 passenger elevator
- Franklin County parcel #610-203549-00
- Zoning is Commercial CPD in the City of Columbus
- Property surrounded by gorgeous wooded setting with walk/bike trail at rear
- Less than 1 mile to I-270/SR 23 interchange

PROPERTY PHOTOS







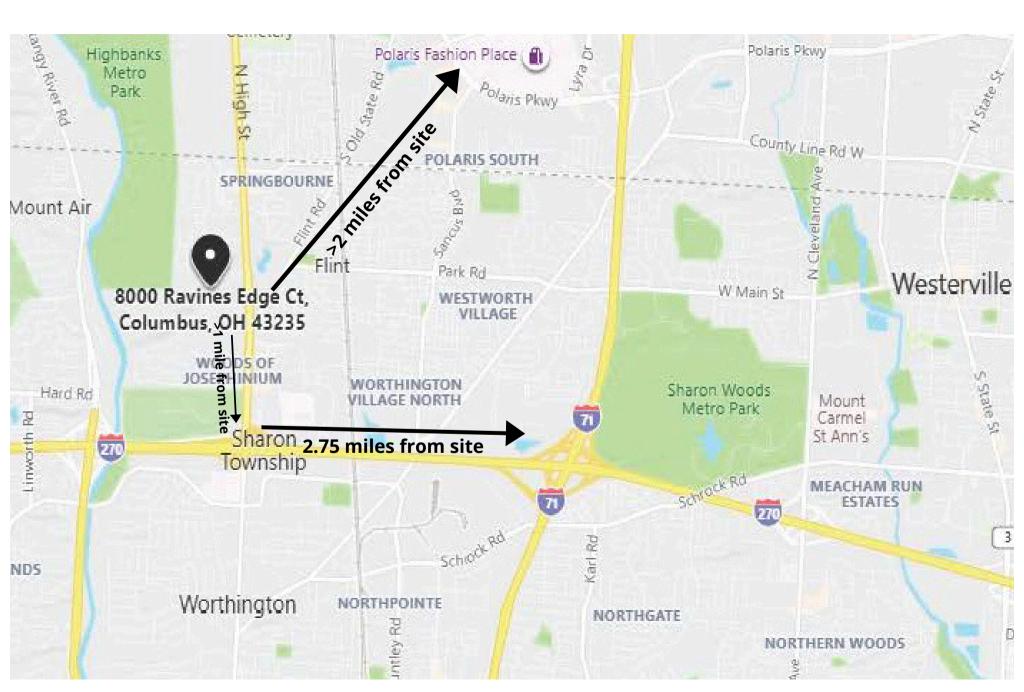




PROPERTY AERIAL



AREA MAP



TENANT PROFILES

PIV | PEREZ·MORRIS

https://perez-morris.com/

Perez Morris is a minority-owned business law firm headquartered in Columbus, Ohio with offices in Pennsylvania, New York, New Jersey, Connecticut and Massachusetts, and attorneys licensed to practice across the country. They provide general counsel, business litigation, and commercial transactional services nationwide. This busy legal office has been located at 8000 Ravines Edge Ct since August 2011 occupying the entire 3rd floor of 10,744 SF.



https://bosterms.com/

The Boster Center offers a spectrum of services including MS-certified nursing support, MS-specific infusion services and soonto-come MS clinical trial options. Dr. Boster is a world-renowned MS specialist and his clinic provides multiple sclerosis consultations for other providers and patient initiated second opinions. The Boster Center has been at 8000 Ravines Edge since March 2020, occupying 6,037 SF on the main floor.

TENANT PROFILES



https://unitedchurchhomes.org

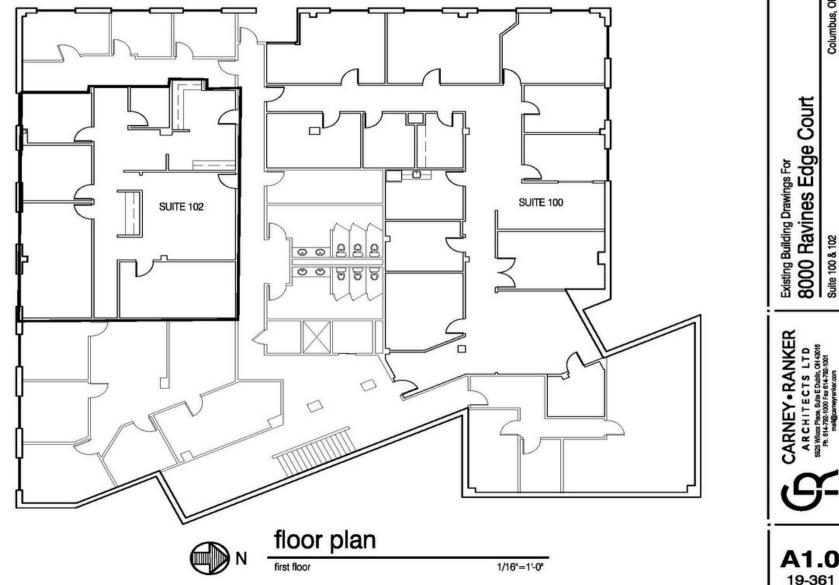
Founded in 1916, UCH began its mission at a time of ethnic discrimination, poverty, and pandemic. There were no safety nets for the poor or older adults like there are today. Over the years, people and situations have changed, but our mission has remained the same to provide quality and affordable housing and healthcare options to older adults. Today, United Church Homes is a leading provider of healthcare and senior living services with a mission to transform aging by building a culture of community, wholeness, and peace for those we are privileged to serve. They occupy 8,795 SF at 8000 Ravines Edge.

FRED O. SAKAMOTO, DDS, INC

https://www.centralohioperiodontics.com/

Dr. Fred Sakamoto is a specialist in periodontics and implantology. His focus is on non-invasive and surgical treatment of gum disease and dental implants that can replace single or multiple missing teeth, or even teeth in one day. Dr. Sakamoto's office occupies 4,427 SF at 8000 Ravines Edge.

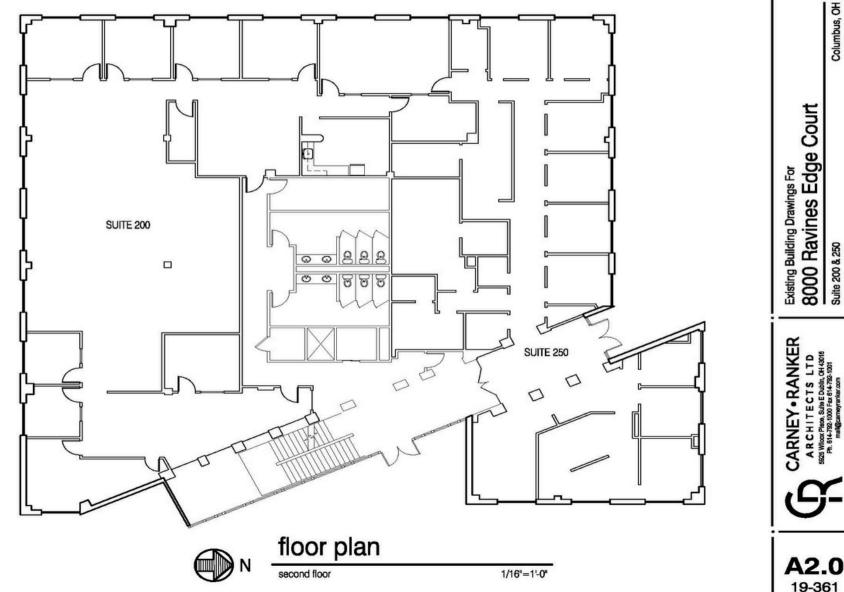
PROPERTY FLOORPLAN -**1ST FLOOR**



Columbus, OH

Suite 100 & 102

PROPERTY FLOORPLAN -MAIN FLOOR



3RD FLOORPLAN NOT AVAILABLE

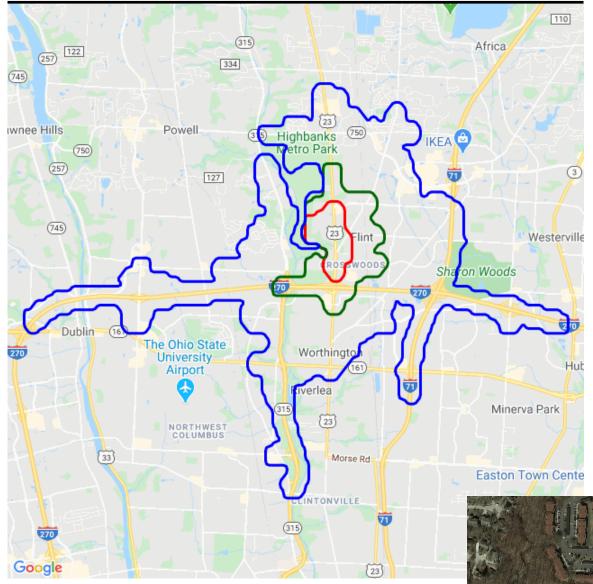
DEMOGRAPHICS





Alterra Real Estate Advisors

Demographic Report



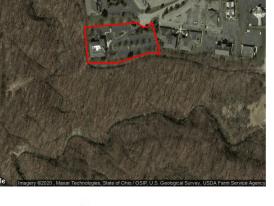
8000 Ravines Edge Ct

Population

•			
Distance	Male	Female	Total
3- Minute	1,049	1,124	2,174
5- Minute	5,563	5,670	11,234
10 Minute	39,425	41,005	80,430







Catylist Research

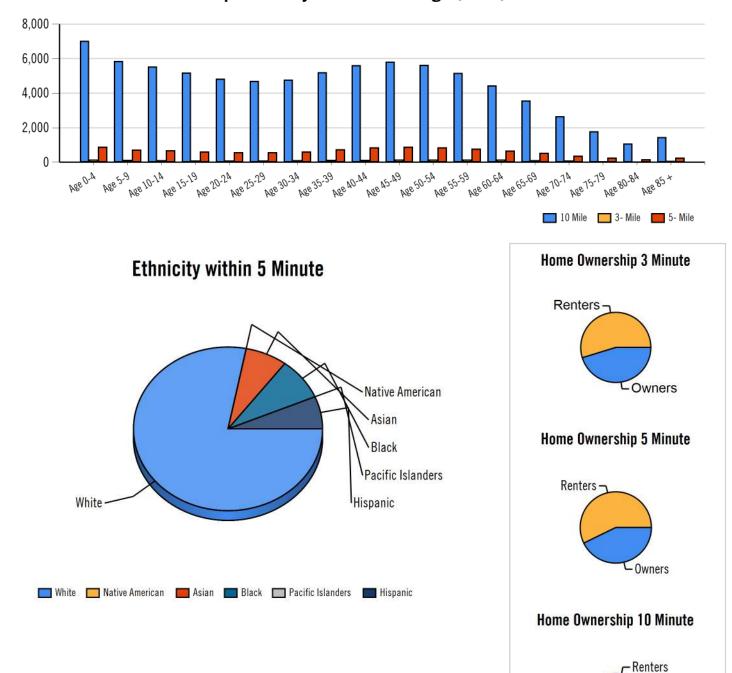
This information supplied herein is from sources we deem reliable. It is provided without any representation, warranty or guarantee, expressed or implied as to its accuracy. Prospective Buyer or Tenant should conduct an independent investigation and verification of all matters deemed to be material, including, but not limited to, statements of income and expenses. Consult your attorney, accountant, or other prof. advisor.

8000 Ravines Edge Ct

ALTERRA 300 Spruce St. Suite 110 Columbus, OH 43215 | 614-365-9000

Alterra Real Estate Advisors

Population by Distance and Age (2018)



Employment by Distance

Distance	Employed	Unemployed	Unemployment Rate
3-Minute	1,148	33	0.96 %
5-Minute	6,266	137	0.91 %
10-Minute	44,521	925	1.18 %





能 Catylist Research

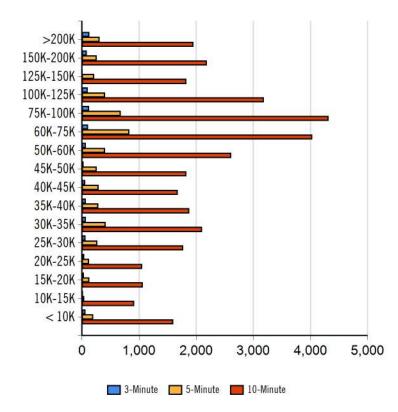
Owners -

8000 Ravines Edge Ct

Alterra Real Estate Advisors

Labor & Income

	Agriculture	Mining	Construction	Manufacturing	Wholesale	Retail	Transportaion	Information	Professional	Utility	Hospitality	Pub-Admin	Other
3-Minute	1	1	. 33	57	36	164	30	17	152	303	87	29	69
5-Minute	2	2	208	352	242	933	107	96	966	1,433	557	175	349
10- Minute	37	50	1,655	3,457	1,416	5,556	1,053	1,092	6,375	10,190	4,242	1,663	2,249



Household Income

Tapestry

	3-Minute	5-Minute	10-Minute
Vacant Ready For Rent	46 %	36 %	32 %
Teen's	26 %	35 %	57 %
Expensive Homes	1 %	7 %	10 %
Mobile Homes	0 %	0 %	1 %
New Homes	16 %	50 %	72 %
New Households	49 %	63 %	84 %
Military Households	19 %	22 %	15 %
Households with 4+ Cars	30 %	32 %	40 %
Public Transportation Users	3 %	4 %	11 %
Young Wealthy Households	29 %	54 %	41 %

10-Minute	\$77,429.37
5-Minute	\$81,667.79
Radius	Average Household Income
3-Minute	\$83,629.50

3-Minute	\$83,629.50
10-Minute	\$85,047.34
5-Minute	\$91,159.86

Radius	Aggregate Household Income
3-Minute	\$96,988,684.26
5-Minute	\$404,026,927.76
10-Minute	\$2,688,963,956.88

Education

Radius

3-Minute

	3-Minute	5-Minute	10-Minute
Pop > 25	1,557	7,689	51,970
High School Grad	179	963	8,145
Some College	311	1,593	10,757
Associates	109	534	3,634
Bachelors	641	2,959	17,722
Masters	162	804	5,373
Prof. Degree	60	303	2,038
Doctorate	27	112	735

This Tapestry information compares this selected market against the average. If a tapestry is over 100% it is above average for that statistic. If a tapestry is under 100% it is below average.







This information supplied herein is from sources we deem reliable. It is provided without any representation, warranty or guarantee, expressed or implied as to its accuracy. Prospective Buyer or Tenant should conduct an independent investigation and verification of all matters deemed to be material, including, but not limited to, statements of income and expenses. Consult your attorney, accountant, or other prof. advisor.



Median Household Income

\$67,952.25

300 Spruce St. Suite 110 Columbus, OH 43215 | 614-365-9000

SALES COMPARABLES



1 2900 Eas	ton Square PI - Abbott	Laboratories a	at Easton	SOLD	
Columbus, OH 43	219		Franklin County		
	03/17/2020 \$65,723,600 - Confirmed \$305.69	Year Built/Age:	Class A Office Built 2017 Age: 3 215,000 SF		
Pro Forma Cap Actual Cap Rate:		Parcel No:	010-294813	No. of Concession, Name	
Comp ID: Research Status:	5107645	Sale Conditions:	-		
2 6670 Per	imeter Dr - Avery Place)		SOLD	
ublin, OH 43016			Franklin County		
	12/30/2020 \$14,500,000 - Full Value \$288.63	Year Built/Age:	Class B OfficeMedical Built 2006 Age: 14 50,238 SF		
Pro Forma Cap		Parcel No:	273-012055		
Actual Cap Rate: Comp ID: Research Status:	5364840	Sale Conditions:	Debt Assumption		
3 6670 Per	imeter Dr - Avery Place	;		SOLD	
ublin, OH 43016			Franklin County		
	07/29/2019 (175 days on mk \$12,000,000 - Confirmed \$238.86	Year Built/Age:	Class B OfficeMedical Built 2006 Age: 13 50,238 SF	No. of Concession, Name	
Pro Forma Cap		Parcel No:	273-012055		
Actual Cap Rate: Comp ID: Research Status:	4856588	Sale Conditions:	-	- Harrison and	
4 465 N Cl	eveland Ave - Westar C	rossing		SOLD	
Vesterville, OH 43	3082		Delaware County		
	02/25/2020 \$10,682,900 - Confirmed \$232.54	Year Built/Age:	Class B OfficeMedical Built 2003 Age: 17 45,940 SF	the seal of the seal of the	
Pro Forma Cap		Parcel No:	318-444-01-003-006	and the second division of the second divisio	
Actual Cap Rate: Comp ID: Research Status:	5113062	Sale Conditions:	-		
5 360 Wes				SOLD	
Vesterville, OH 43	3082		Delaware County		
	01/30/2020 \$33,060,000 - Confirmed \$228.00	Year Built/Age:	Class A Office Built 2019 145,000 SF		
Pro Forma Cap Actual Cap Rate:		Parcel No:	317-333-01-003-014		
Comp ID: Research Status:	5082920	Sale Conditions:	Sale Leaseback		
6 3000 Corporate Exchange Dr - Offices at Corporate Exchange (Part of Portfolio) SOLD					
Columbus, OH 43	231		Franklin County		
	08/29/2019 \$28,952,431 - Full Value \$179.16	Year Built/Age:	Class A Office Built 1998 Age: 20 161,598 SF		
Pro Forma Cap Actual Cap Rate:		Parcel No:			
	- 4884390	Sale Conditions:	Bulk/Portfolio Sale	11	



4/6/2021

A REGION CHANGED

74,697

TOTAL JOBS CREATED

TOTAL JOBS CREATED PAYROLL

\$4.12B

CAPITAL INVESTMENT

\$46.2**B**

SUCCESSFUL PROJECTS

797

TOP METRO AREA 11 CONSECUTIVE YEARS Site Selection Magazine

\$60M

PRIVATE SECTOR INVESTMENT OVER 15 YEARS

TOP ECON. DEV. ORG FOR 7 CONSECUTIVE YEARS Site Selection Magazine



Current as of 11/1/2024

OVERVIEW



11-COUNTY COLUMBUS REGION

#1

#14

Large Midwest Metro for Population and GDP Growth*

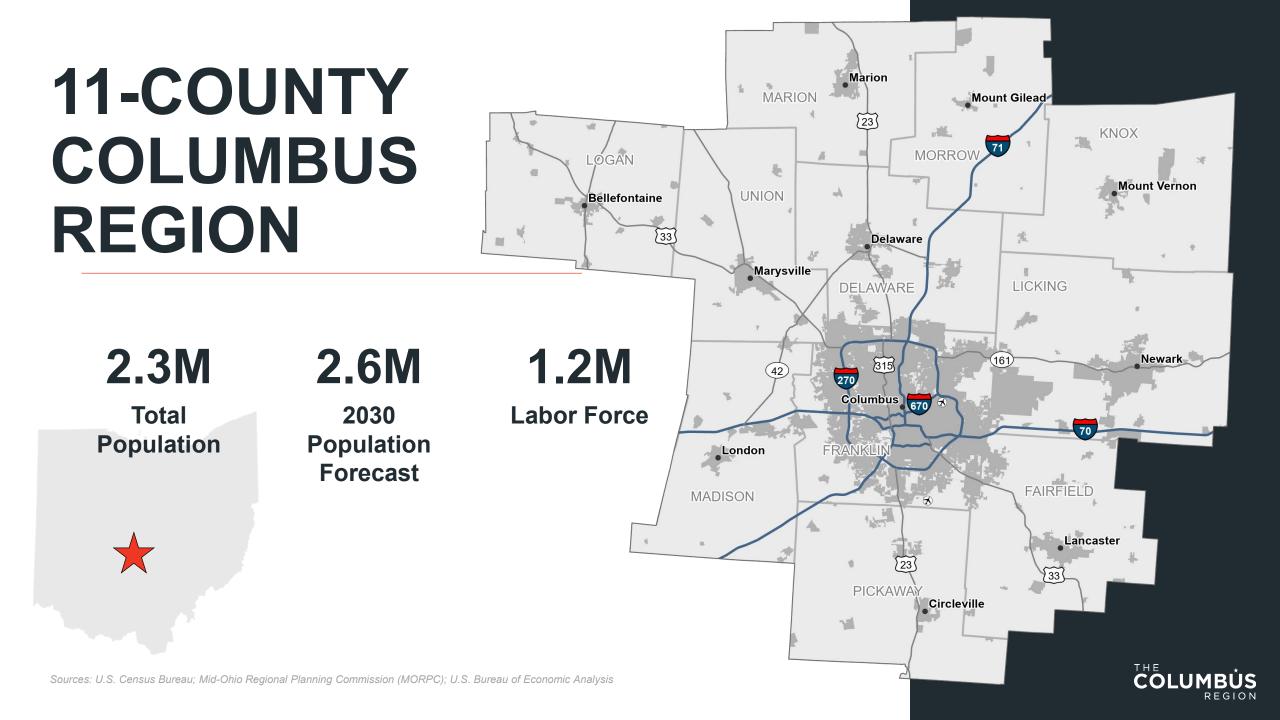
t Largest City in the Country

16

Fortune 1000 Company HQs

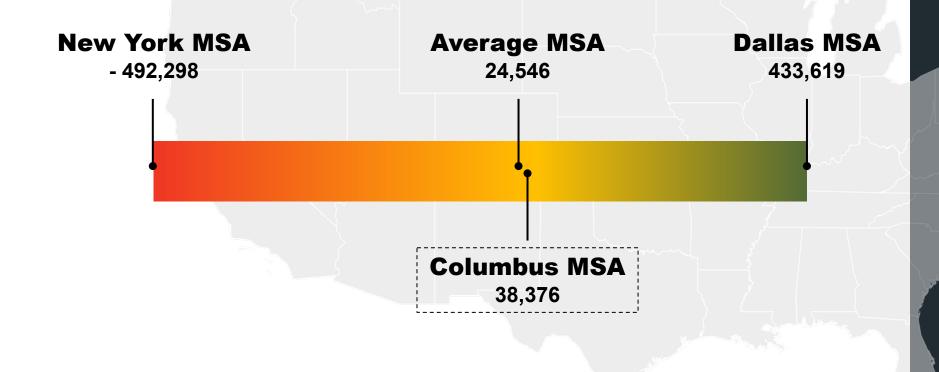
Sources: U.S. Bureau of Economic Analysis, 2011- 2021 (MSA GDP); U.S. Census Bureau, Population Estimates, 2012-2022; U.S Bureau of Labor Statistics, 2012-2022, SAE, annual averages, total private employment. *Columbus ranked among top ten metros in the Midwest with estimated population of 1 million or greater.





SUSTAINABLE GROWTH

Metro Area Population Change, 2020 – 2023 (Metros 1M+)



Population Change, 2020 - 2023

129% Avg. Metro 1M+ Population

1.79%

Columbus Metro Area



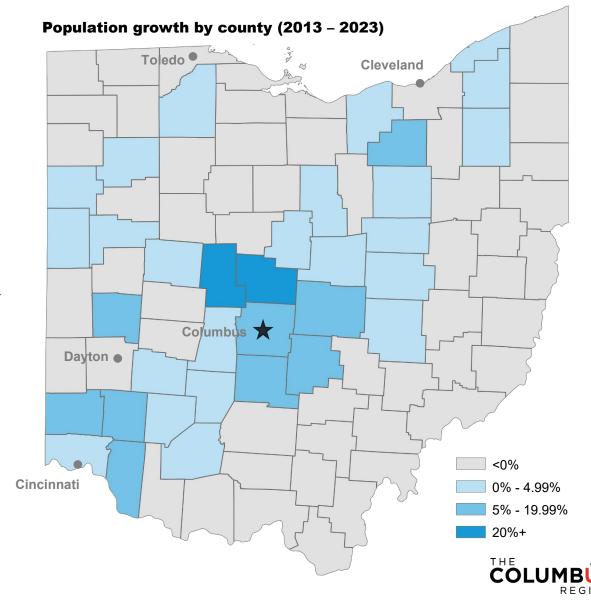
Source: U.S. Census Bureau Population Estimates, 2020-2023, metropolitan statistical areas with at least one million in population.

COLUMBUS REGION DRIVING OHIO'S GROWTH

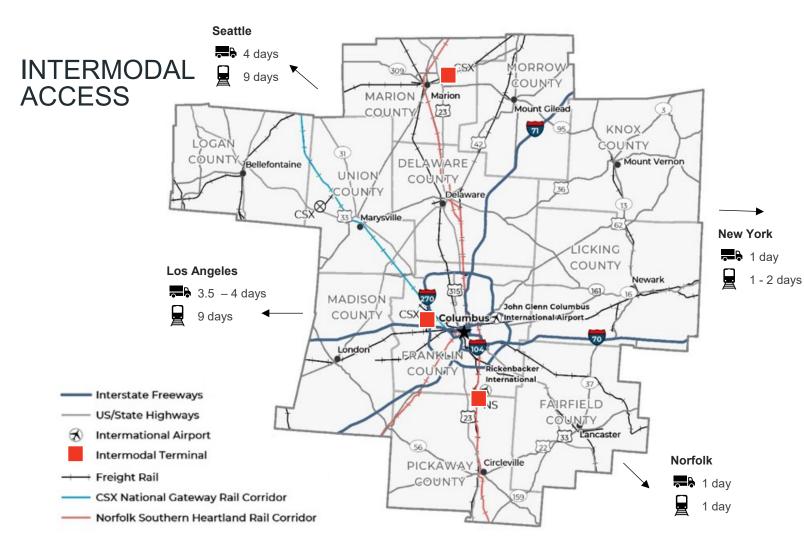
The vast majority of Ohio's population growth in the past decade can be attributed to net gains from Columbus Region counties.

Six of the top fastest growing counties are in the Columbus Region.

Rank	County	% Population Growth, 2013 - 2023
#1	Union	30.3%
#2	Delaware	25.1%
#3	Warren	14.7%
#4	Fairfield	11.1%
#5	Franklin	9.2%
#6	Licking	8.7%
#7	Pickaway	8.3%
#8	Miami	7.3%



LOGISTICS INFRASTRUCTURE



Coast-to-Coast Service

Three

Intermodal terminals provide access to world markets and seaports

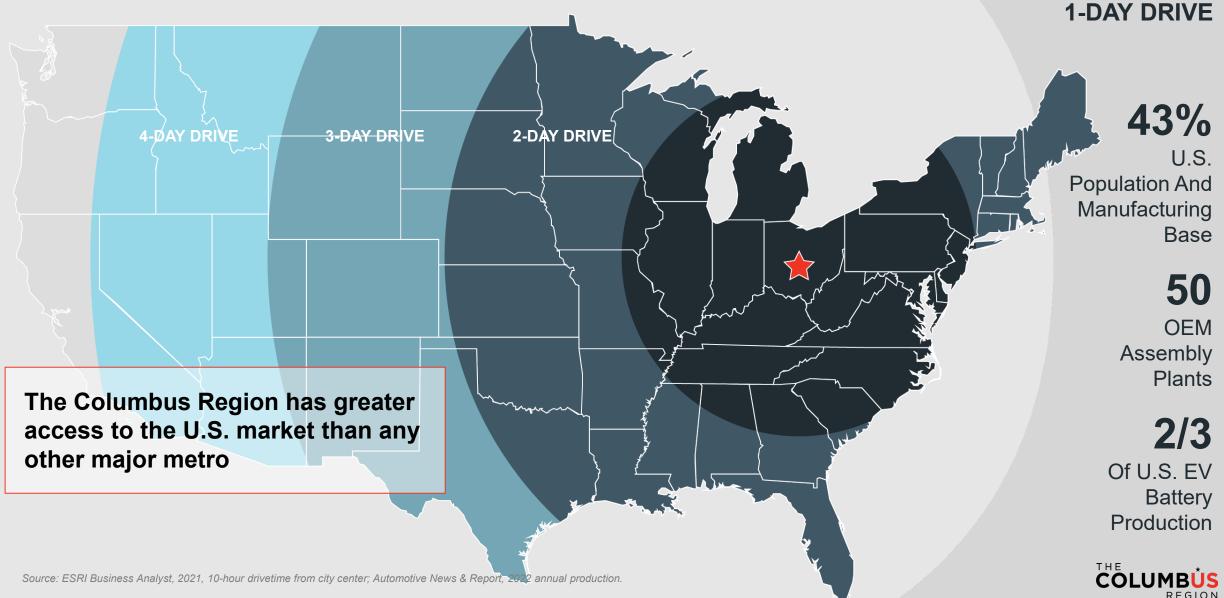
40+

Scheduled weekly frequencies

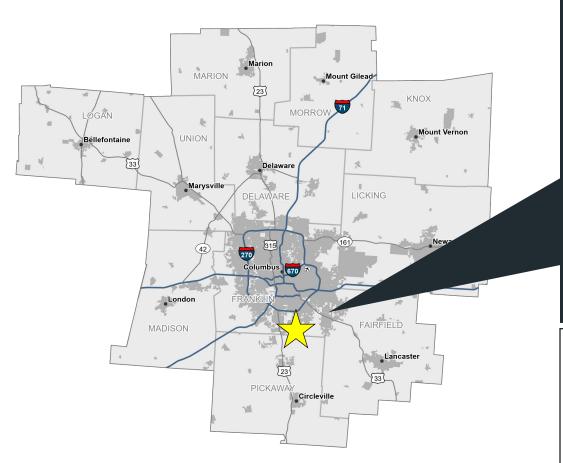




UNPARALLELED MARKET ACCESS



ACCESS TO GLOBAL MARKETS

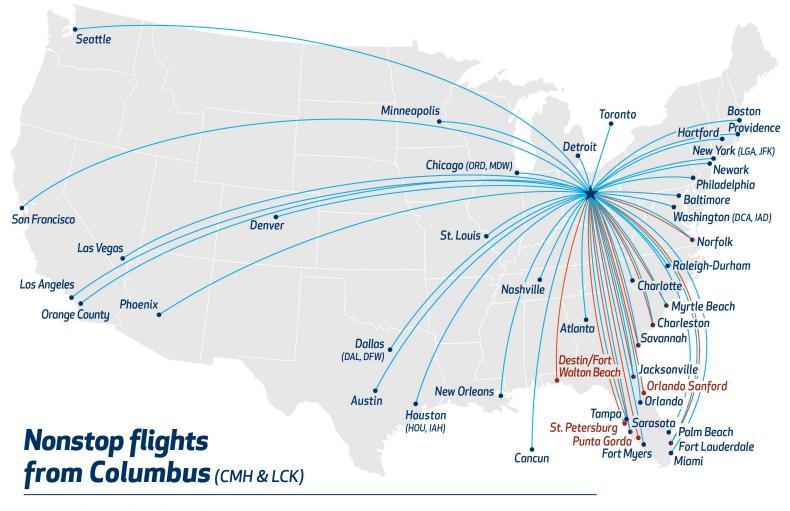


Rickenbacker International Airport





CONNECTED TO ALL MAJOR HUBS



- Routes from John Glenn International (СМН)
- Routes from Rickenbacker International (LCK)

15 minutes

Average commute from downtown to airport

Same-day travel Business meeting trips

New York (1hr 10 minutes) Chicago (50 minutes) Washington D.C. (60 minutes)

115+ daily flights50 nonstopdestinations*

Additional 250+ U.S. destinations reached daily via easy connecting itineraries



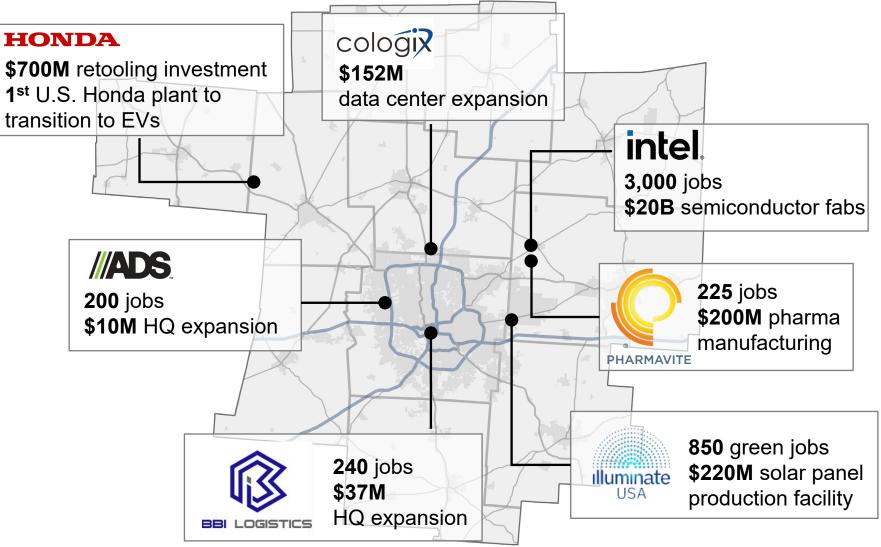
KEY EXISTING INDUSTRIES

The Columbus Region is home to **16 Fortune 1000 headquarters** and has a diverse and innovative economy where <u>no major industry sector represents more than 17% of employment.</u>





RECENT NOTABLE PROJECTS





2024 YTD ANNOUNCEMENTS







TALENT AND VORKFORCE



TOP ACADEMIC INSTITUTIONS

FOUR-YEAR COLLEGES



 COLUMBUS STATE

 COMMUNITY COLLEGE

 25,102 enrollment

40+ College Campuses

128,700+ Students Enrolled

22,000+ Annual Graduates



Sources: One Columbus; National Center for Education Statistics; Lightcast, 2022 degree completions: The Ohio State University

K-12 TALENT PIPELINE

COLUMBUS REGION K-12 EDUCATION



COLUMBUS REGION SCHOOL RANKINGS



U.S. top 1,000

College prep schools in the U.S. top 500



Public K-12 districts in the U.S. top 500

Ohio STEM Learning Network

The nation's first-ever statewide network for STEM education.

Today the network consists of **80 STEM designated schools that reach over 60,000 students.** The STEM school model pairs career preparation with innovative teaching, college credits, credentials and local business needs.

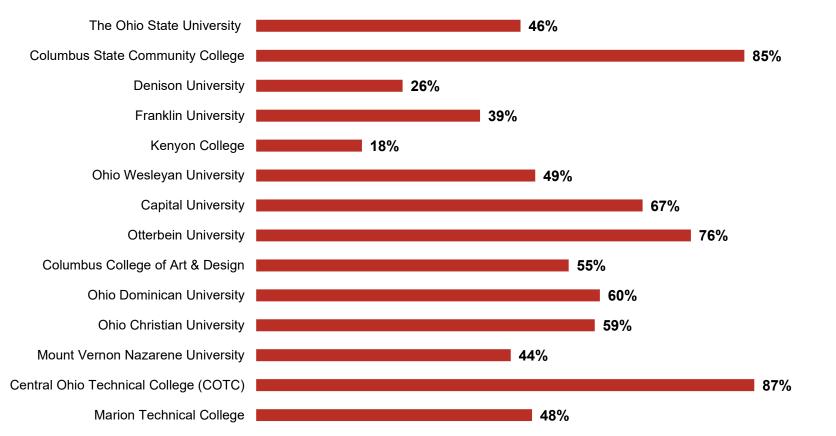
The Columbus Region has 13 STEM designated schools



18 Sources: Ohio Department of Education Enrollment Reports, FY23; Ohio STEM Learning Network, 2023; US News and World Report 2023; Niche, com, 2023.

COLLEGE GRADUATE RETENTION

PERCENT OF RECENT GRADUATES IN THE COLUMBUS AREA



Source: LinkedIn, October 2024 analysis based on profiles with school finished in 2022 or 2023 and less than two years work experience.

The Region retains nearly 50% of graduates from The **Ohio State** University.



BUSINESS ENVIRONMENT



TOP RANKED BUSINESS CLIMATE

Experience tax savings in Ohio

State Corporate Profits or Corporate Income Tax Tangible Personal Property Tax Inventory Tax Tax on Products Sold Outside of Ohio Tax on Machinery and Equipment Investments Tax on R&D Investments



State Business Tax (Commercial Activity Tax)

Taxable Ohio gross receipts greater than \$3 million. Increases to greater than \$6 million in 2025* (only applies to income from in-state sales)

Sources: JobsOhio, July 2023. *The Ohio FY24 Budget includes new provisions for Ohio businesses, which will pay no taxes on the first \$3 million of Ohio gross receipts in tax year 2024 and will pay no taxes on the first \$6 million of gross receipts in tax year 2024 and will pay no taxes on the first \$6 million of gross receipts in tax year 2025. Amounts above these thresholds will continue to be subject to the existing 0.26% rate. Note: State tax policy only. Local taxes may apply. For a full understanding of federal, state, and local tax burden, a tax professional should be consulted.



VIBRANT REAL ESTATE MARKET

Industrial Cost Comparison

Despite being named one of the hottest industrial markets in the country, real estate is consistently more affordable in Columbus than the U.S. average. The Columbus market added nearly 20 million sf of industrial space in 2023 alone.

Industrial Avg. Asking Rent by Market (PSF)

	Warehouse /Distribution	Manufacturing
Columbus	\$6.56	\$4.27
Chicago	\$6.90	\$7.08
Dallas	\$7.66	\$10.55
Indianapolis	\$5.99	\$5.76
Nashville	\$8.12	\$10.53
Phoenix	\$11.89	\$12.59
Salt Lake City	\$9.25	\$10.62

Industrial Avg. Asking Rent by Region (Q2 2024)



Sources: Colliers; Cushman & Wakefield, U.S. Industrial Marketbeat Report, Q2 2024.

INCENTIVE PROGRAMS

State Incentives and Grants

STATE TAX INCENTIVES AND ABATEMENTS

The **Ohio Job Creation Tax Credit** is a refundable and performance-based tax credit calculated as a percent of created payroll and applied toward the company's commercial activity tax liability. Should the amount of the credit exceed the company's commercial activity tax liability for any given year, the difference is refunded. The Ohio Tax Credit Authority must approve applicants before hiring begins.

The **Data Center Sales Tax Exemption** provides a tax exemption rate and term that allows for partial or full sales tax exemption on the purchase of eligible data center equipment. Projects must meet minimum investment and payroll thresholds to be eligible.

STATE GRANTS

The **JobsOhio Workforce Grant** was created to promote economic development, business expansion, and job creation by providing funding for the improvement of worker skills and abilities in the State of Ohio. Grant decisions are based on a number of project factors, but not limited to job creation, additional payroll, fixed-asset investment commitment, project ROI and the project location.

The **JobsOhio Economic Development Grant** was created to promote economic development, business expansion, and job creation by providing funding for eligible projects in the State of Ohio. Grant decisions are based on a number of project factors, including but not limited to job creation, additional payroll, fixed-asset investment commitment, project return on investment, and project location.

The JobsOhio Research and Development Grant was created to facilitate strategic corporate R&D centers in Ohio. R&D Grant decisions are based on a number of project factors, including but not limited to job creation, additional payroll, fixed asset investment commitment, project return on investment, and project location.

Roadwork and Infrastructure Development (629) funds are available for public roadway improvements, including engineering and design costs. Funds are available for projects primarily involving manufacturing, research and development, high technology, corporate headquarters and distribution activity. Projects must create or retain jobs. Grants are reimbursable and provided to a local jurisdiction and require local participation.



INCENTIVE PROGRAMS

State Loans and Local Incentives

STATE FINANCING

The **JobsOhio Growth Fund Loan** provides capital for expansion projects to companies that have limited access to capital and funding from conventional, private sources of financing. JobsOhio will consider loans to companies that are in the growth, established or expansion stage, and that have generated revenues through a proven business plan. The JobsOhio Growth Fund's loan decisions are based on a number of project factors, including but not limited to job creation, additional payroll, fixed-asset investment commitment, project return on investment, and project location.

The **Innovation Ohio Loan Fund** provides loans for acquisition, construction, and related capital costs of technology, facilities, and equipment purchases. The fund was created to assist existing Ohio companies in developing next-generation products and services within the state's Industry Sectors up to 75 percent ranging from \$500,000 to \$1.5 million.

The **166 Direct Loan** provides loans for land and building acquisition, construction, expansion, or renovation, and equipment purchases for eligible businesses. The program provides low-interest loans up to 40 percent not to exceed \$1.5 million.

The **Regional 166 Direct Loan** provides loans for land and building acquisition, construction, expansion, or renovation, and equipment purchases for eligible businesses. Regional economic development agencies administer the program. It provides low-interest loans up to 75 percent collateral value, not to exceed \$500,000.

LOCAL INCENTIVES (vary across jurisdictions)

Dependent on geographic location, additional incentives may be available at the local municipality or county level. Such incentives may include:

- · Performance-based or job growth incentives
- Workforce training assistance and/or grants
- Loan programs
- Property Tax abatements, enterprise zones, CRA's

Each local incentive is determined on an individual project basis by considering factors such as job creation, payroll and capital investment.

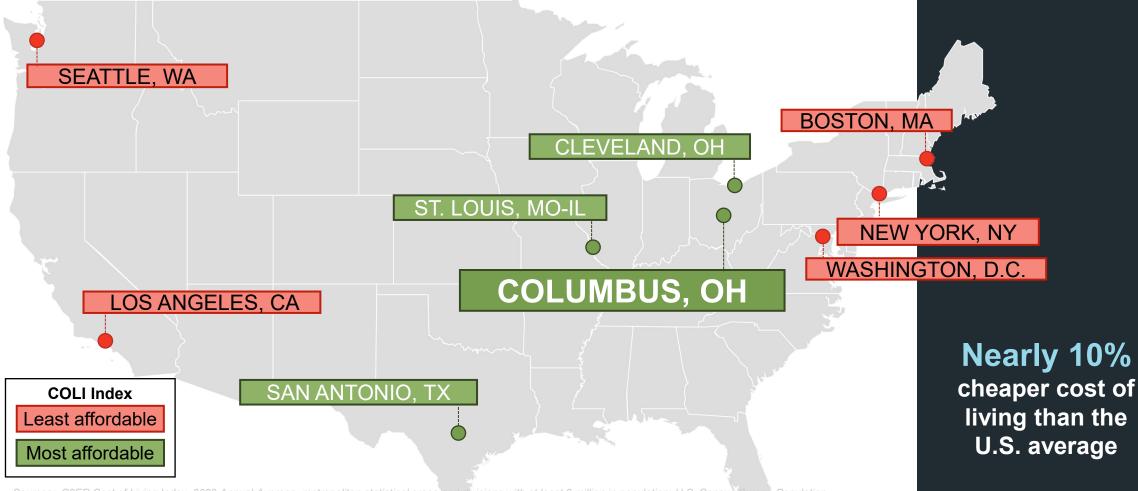


QUALI



ONE OF AMERICA'S MOST AFFORDABLE PLACES

COLUMBUS MSA COST OF LIVING INDEX RANKS FOR LARGE METROS (2M+)



Sources:. C2ER Cost of Living Index, 2023 Annual Average, metropolitan statistical areas and divisions with at least 2 million in population; U.S. Census Bureau Population Estimates, 2022.

LIVING IN COLUMBUS

High Quality of Life at Great Value



\$322,450 MEDIAN SALES PRICE U.S. = \$416,700 32% COST OF HOUSING INDEX U.S. = 39% 255.6

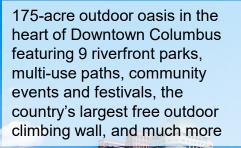
VIOLENT CRIME RATE (per 100,000); U.S.= 374.4

\$1,599 AVERAGE RENT U.S. = \$2,050

Sources: C2ER Cost of Living Index, 2023 annual average; Columbus Board of Realtors, August 2024 Report; National Association of Realtors, August 2024; National Association of Home Builders, Q2 2024 Cost of Housing (CHI) Index; Zillow Observed Rent Index, seasonally adjusted, Sept. 2024; FBI Uniform Crime Stats, 2023.

RECREATION ACTIVITIES

The Scioto Mile





400+ Parks Metro Parks 28,500+Acres of land State Parks 230**Miles of Trails**

Nearby Attractions







COLUMBUS REGION

ARTS AND CULTURE

Columbus Zoo and Aquarium

Franklin Park

Conservatory



National Veterans Memorial and Museum

Short North and Franklinton Arts Districts

Lively concentrations of public art, galleries, and performance art spaces in Columbus' urban core







SPORTS AND ENTERTAINMENT





Lower.com Field, the new stateof-the-art facility in the Arena District, is home to Columbus' MLS team and host for the world cup qualifying matches.



Columbus Clippers



Columbus

Blue Jackets

Memorial Tournament



A unique indoor/outdoor shopping experience that hosts 25M visitors every year and was named the No. 1 Retail Center Experience in America

